

Golden Frontier Berhad Group of Companies
Condensed Consolidated Income Statements
For 6 Months Ended 31 March 2009

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
	31-Mar-09 RM '000	31-Mar-08 RM '000	31-Mar-09 RM '000	31-Mar-08 RM '000
Revenue	31,133	39,289	70,938	77,145
Operating profit	3,310	4,296	5,502	9,104
Interest expense	(583)	(757)	(1,420)	(1,476)
Interest income	11	19	22	47
Profit before taxation	2,738	3,558	4,104	7,675
Tax expense	(147)	(291)	(264)	(694)
Profit after taxation	2,591	3,267	3,840	6,981
Unusual Items	-	-	-	-
Net profit for the period	2,591	3,267	3,840	6,981
Basic earnings per ordinary share (sen)	4.61	5.64	6.83	11.97
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

Note - The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Balance Sheet
As At 31 March 2009

	Current Year-to-date	Last Audited
	31-Mar-09	30-Sep-08
	RM '000	RM '000
Property, plant and equipment	62,127	62,151
Prepaid Land Lease Payment	13,520	13,762
Investment Properties	8,032	8,100
Goodwill on consolidation	10,003	10,213
Property Development Costs	3,206	3,608
Deferred Tax Assets	27	27
Inventories	14,862	25,867
Trade receivables	29,791	37,575
Other receivables, deposits and prepayments	1,965	2,428
Current Tax Assets	298	293
Cash and bank balances	4,961	5,027
Total Current Assets	51,877	71,190
Trade payables	4,814	7,028
Other payables and accrued expenses	2,336	3,885
Short term borrowings	28,168	46,600
Tax liabilities	238	275
Total Current Liabilities	35,556	57,788
Net Current Assets / (Liabilities)	16,321	13,402
Deferred tax	7,815	7,815
Long-term liabilities	1,517	990
Net Assets	103,905	102,458
Represented by:		
Issued capital	56,431	56,431
Reserves	47,474	46,027
Shareholders' Equity	103,905	102,458

Note - The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Statement of Changes in Equity
As At 31 March 2009

	Share Capital	Non-Distributable	Distributable	Total
	RM '000	RM '000	RM '000	RM '000
Balance as of 1 October 2007	62,257	20,718	14,552	97,527
Shares buy-back		(1,575)	-	(1,575)
Exchange Reserve		(2,224)	-	(2,224)
Dividend Paid		-	-	-
Net profit during the period		-	6,981	6,981
Balance as of 31 March 2008	<u>62,257</u>	<u>16,919</u>	<u>21,533</u>	<u>100,709</u>
Balance as at 1 October 2008	56,431	22,718	23,309	102,458
Exchange Reserve		(699)	-	(699)
Shares buy-back		(285)	-	(285)
Dividend Paid		-	(1,409)	(1,409)
Net profit during the period		-	3,840	3,840
Balance as of 31 March 2009	<u>56,431</u>	<u>21,734</u>	<u>25,740</u>	<u>103,905</u>

Note - The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Cash Flow Statement
As At 31 March 2009

	Current Year-to-date	Preceding Year Corresponding Period
	31-Mar-09	31-Mar-08
	RM '000	RM '000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	4,104	7,675
Adjustment for -		
Non-cash items	2,747	2,899
Non-operating items	2,390	1,345
Operating Profit Before Working Capital Changes	9,240	11,919
Changes in working capital		
Net changes in current assets	18,646	(8,480)
Net changes in current liabilities	(3,763)	3,627
Cash Generated/(Used In) From Operations	24,123	7,066
Tax Paid	(230)	(618)
Tax Refunded	-	89
Cash Flows From/(Used In) Operating Activities	23,893	6,537
Cash Flows From/(Used In) Investing Activities		
Interest received	22	47
Proceeds from disposal of property, plant and equipment	9	2,052
Purchase of property, plant and equipment	(2,467)	(3,017)
Cash Flows From/(Used In) Investing Activities	(2,436)	(918)
Cash Flows From/(Used In) Financing Activities		
(Repayment of)/Proceeds from short term borrowings	(16,712)	3,203
Interest paid	(1,420)	(1,476)
(Repayment of)/Proceeds from long term loan	(1,194)	(1,504)
Dividend Paid	(1,409)	(1,179)
Shares buy-back	(285)	(1,575)
Cash Flows From/(Used In) Financing Activities	(21,020)	(2,531)
Effects of Exchange Rate Changes	(760)	(1,289)
Net Increase / (Decrease) in Cash and Cash Equivalents	(324)	1,798
Cash and Cash Equivalents at Beginning of Period	5,027	3,449
Cash and Cash Equivalents at End of Period	4,703	5,247

Note - The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 September 2008 and the accompanying explanatory notes attached to the interim financial statements.